
PRESS RELEASE

23 June 2022



TRISTAN FUND SELLS MIXED-USE NORDIC PORTFOLIO

23 June 2022, London: Tristan Capital Partners' EPISO 4 Opportunity Real Estate Fund has completed the sale of a portfolio consisting of three multi-let office and last-mile logistics buildings located just outside Oslo city centre.

Known as Devik Park, the 30,259 sq m development including Ole Deviks Vei 2, 4 and 6 is well positioned in one of the most popular office locations in the region boasting excellent access to public transportation and the road network.

Since its acquisition, EPISO 4 and the operating partner Malling & Co Property Partners, has completed major upgrades to the properties including updating the overall appearance of the façades, roofing and drainage as well as improving the assets' overall operational efficiency. As a result, the assets are now occupied by a number of attractive tenants including Rema 1000, OneCo and Selecta amongst others.

James Brodie, Managing Director - Portfolio and Asset Management at Tristan Capital Partners, said: "Given the ongoing redevelopment and demand in the Bryn and Helsefyr area, the acquisition of Devik Park represented an attractive investment opportunity which performed very well for the duration of our tenure. Through our active asset management alongside our operating partner Malling & Co Property Partners we have maximised the assets overall potential and strengthened the tenant mix. The transaction demonstrates the continued demand for strategically located and high-quality assets of this calibre."

Didrik Carlsen, Partner and Head of Asset Management at Malling & Property Partners, added: "It has been a privilege working alongside Tristan, utilising our extensive asset management skills to reposition this portfolio, enhancing the tenant mix and further strengthening the assets attractiveness in the local market."

Tristan Capital Partners was advised by SPG Corporate Finance (sales agent) and Wikborg Rein (legal).

ENDS

For further information, please contact:

Emma Hammond	Tristan Capital Partners	+44 (0) 7786 088335	ehammond@tristancap.com
Hinal Patel	Portland Communications	+44 (0) 7500 966 554	hinal.patel@portland-communications.com

About Tristan Capital Partners

Tristan Capital Partners is an employee-owned real estate investment manager, specialising in value-added investment strategies across all property types in the UK and Europe. Tristan's pan-European real estate funds include core+, opportunistic and debt strategies, with total assets under management of over €14 billion and a loyal client base of institutional and private investors.

PRESS RELEASE

23 June 2022



The company was founded in 2009 by Ric Lewis, together with a number of other professionals who worked together at Curzon Global Partners, the fund management group of AEW Europe, a pan-European real estate investment management business. The Firm's senior team and Investment Committee have worked together for over 20 years across 11 funds, with investments totalling €22bn of gross real estate assets (as at 30 September 2021). The Firm has an experienced team of 162 professionals located across eight offices in Europe (as at January 2022).

Tristan's headquarters are in London, and it has offices in Luxembourg, Milan, Paris, Stockholm, Frankfurt, Madrid, and Warsaw. Tristan is the portfolio manager for Core+ funds Curzon Capital Partners III, Curzon Capital Partners IV and Curzon Capital Partners 5 Long-Life; for opportunistic funds European Property Investors LP, European Property Investors Special Opportunities LP, European Property Investors Special Opportunities 3 LP, European Property Investors Special Opportunities 4 LP, European Property Investors Special Opportunities 5 SCSp and European Property Investors Special Opportunities 6 SCSp, and for real estate debt fund Tristan Income Plus One SCSp.

Please visit www.tristancap.com.